## 04-03-2020

Banks all across the country are digesting the 31 page document governing the program. Our team is working around the clock to incorporate elements from the new rules into our portal so that as lenders get into motion, your application and full supporting documents are ready to go.

We received a number of questions from applicants regarding news items such as the American Banker's article "Emergency loan program plagued by chaos on eve of launch." We're monitoring the situation closely as three of the nations largest banks announced they need more time to implement the PPP. The fact is that banks are strained to roll out a loan program, for which they just received rules, all while their institutions are plagued by the same crisis impacting your businesses. In times of crisis cooler heads will prevail - your loan is in process and the banks will get into motion with a bit more time.

The engines of our nations banks need time to start, but once in motion, they will deploy all of the \$349 Billion allocated in the PPP.